TechQuartier

Press Release

TechQuartier Launches Sustainability-Focused Programs for Growth-Stage Startups

Green startups can use TechQuartier's Pick Your Program tool to find their perfect founder program and apply by Mid-September. All programs are free for startups.

Frankfurt, 14 August 2024 – TechQuartier (TQ), a leading innovation hub in Frankfurt, proudly announces the launch of returning programs aimed at fostering sustainability and green technology among startups: the TQ Accelerator: Green Transformation and the Impact Challenge. To find which program is the right fit, founders are encouraged to use TechQuartier's new tool - Pick Your Program (https://techquartier.com/pick-your-program).

The TQ Accelerator: Green Transformation (<u>https://techquartier.com/tq-accelerator-green-transformation</u>) is designed to support startups dedicated to sustainability and green innovation. This program offers networking opportunities to help startup founders strengthen their impact by meeting the right people including corporates, investors and other founders.

Topics include sustainable finance and banking, ESG management, construction financing, PropTech and green energy.

Spanning nine working days, the program takes place in Frankfurt between October 28 and December 12. Startups in the seed to Series A to B stages are encouraged to apply online by 16 September.

This year's partners include ING, Deloitte, Baker McKenzie Germany and Helaba. The accelerator is partially publicly funded by Land Hessen. More partners to be confirmed.

The Impact Challenge (https://techquartier.com/impact-challenge) targets social and sustainability entrepreneurs and impact-driven startups. This challenge encourages innovative solutions addressing environmental and social issues, providing a platform for startups to develop and implement their ideas with expert guidance and support. The deadline to apply is 9 September.

From 30 September through 31 October, pre-seed to series A startups will work directly on one out of three challenges created by the partners. The program will culminate as three startups pitch their solution on stage at the Impact Festival (https://impact-festival.earth/) at the Frankfurt Messe. The winner will also be automatically accepted in the TQ Accelerator: Green Transformation. Each participating startup will also receive a stipend of 1.000€ to cover costs.

TechQuartier

For AgriFood startups, TechQuartier offers the **Growth Alliance Accelerator** (https://growthalliance.de/accelerator-programm), an initiative by the Landwirtschaftliche Rentenbank and TechQuartier, on behalf of the German Federal Ministry of Food and Agriculture.

The accelerator runs from October 2024 through January 2025. Specific dates are available on the website - <u>https://growthalliance.de/accelerator-programm</u>. The deadline to apply is 9 September.

GreenTech Leader

Germany is rapidly becoming a leader in GreenTech innovation. According to a report by Germany Trade & Invest (GTAI), the German GreenTech sector is expected to grow at an annual rate of 8.8%, reaching a market volume of EUR 700 billion by 2025. This growth is driven by strong governmental support and a robust ecosystem of startups and research institutions focused on sustainable technologies.

TechQuartier's new programs are set to play a crucial role in this dynamic landscape, providing the necessary support and resources for startups to thrive and contribute to a more sustainable future.

For more information, please visit:

- TQ Accelerator: Green Transformation - https://techquartier.com/tq-accelerator-greentransformation

- Impact Challenge https://techquartier.com/impact-challenge
- Growth Alliance https://growthalliance.de/

About TechQuartier

TechQuartier has established itself as a leading startup hub and cross-industry innovation platform in Frankfurt. It serves as a central point in the local startup ecosystem, offering both startups looking to expand their business and companies seeking collaboration opportunities the chance to unlock the full potential of their ideas.

For more information, visit <u>www.techquartier.com</u>.

For media inquiries, please contact: Alise Munson Director Marketing & Communications munson@techquartier.com